

Zhejiang Century Huatong Group Co.,Ltd H1FY24 Report Overview

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Goals and Objectives of the Research

Research Objective: To perform a comparative analysis of the H1FY24 report and those of previous periods.

Research Tasks:

- Gather comprehensive financial and corporate information pertaining to the company for H1FY24;
- Analyze the collected information;
- Conduct a comparative assessment of the H1FY24 report with the reports from FY23 and H1FY23;
- Formulate conclusions based on the analyzed data.

Disclaimers

The information collected in this report reflects data from the company's public reports and is not questioned or verified via other sources. In other words, information from the company's public reports is taken and used as is.

If additional information from other sources is used or if the data used is reflective of the researcher's personal opinion, this will be labeled accordingly.

The provided public company half-year reports are unaudited.

H2FY23 results calculations in the [Data40.com](https://data40.com) report were based on financial reports for the annual reports FY23 and H1FY23. These half-results calculations are for informational purposes only and should not be used as a guide for assessing the materiality of information.

The content referenced in this report was originally in Chinese and has been translated and adapted into English. The translation and adaptation process may result in discrepancies. The original Chinese documents should be consulted for full accuracy.

Document Markup

- FY - Financial Year;
- H - Half;
- Q - Quarter;
- ZCH - Zhejiang Century Huatong Group Co.,Ltd;
- PoP - Period-over-Period;
- This report uses the American number format: a period is used as the decimal separator, while commas separate thousands;
- Year-over-year (YoY) calculations of relative values were not performed in cases where last year's profit changed to a loss in the current year and vice versa within the scope of the current report;

- Zhejiang Century Huatong Group Co.,Ltd H1FY24 Report Period is from January 1 to June 30, 2024.

Conclusions

General Information

Parameter	Zhejiang Century Huatong Group Co.,Ltd
Website	sjhuatong.com
Country (location)	China
Country (issuer)	China
Year of foundation	2005
Founder	Wang Ji
Sector	Software and information technology services
Type	Public
Year of IPO	2011
Stock market	Shenzhen Stock Exchange
Ticker	002602
Previous Annual Report from Data40	Full Zhejiang Century Huatong Fiscal Year 2023 Overview
Previous Half Report from Data40	-

About Company¹

Zhejiang Century Huatong Group Co.,Ltd, a Chinese company, was established in 2005. ZCH's main businesses include Internet games, auto parts manufacturing, artificial intelligence cloud data, brain science research, artificial intelligence, the metaverse platform, and application development and investment. The company started with auto parts business, and began to upgrade and transform to the Internet game industry in 2014.

¹ [ZCH Web, About](#)

Conference Call Information

The company only issues reports and does not make calls or webcasts.

Public Reports Calendar FY24-25^{2 3}

Quarter	Period	Date
FY24		
Q1	Jan 1, 2024 to Mar 31, 2024	Apr 29, 2024
H1	Jan 1, 2024 to Jun 30, 2024	Aug 30, 2024
Q3	Jul 1, 2024 to Sep 30, 2024	Oct 27, 2024 (Projected)
FY24	Jan 1, 2024 to Dec 31, 2024	Apr 27, 2025 (Projected)
FY25		
Q1	Jan 1, 2025 to Mar 31, 2025	May 5, 2024 (Projected)
H1	Jan 1, 2025 to Jun 30, 2025	TBA
Q3	Jul 1, 2025 to Sep 30, 2025	TBA
FY25	Jan 1, 2025 to Dec 31, 2025	TBA

Follow the announcements of the release of new reports on the website [Data40.com](https://data40.com) in the [Calendars by Financial reports section of DATA40.com](#).

² [Cninfo, Zhejiang Century Huatong Press Release](#)

³ [MarketScreener, Zhejiang Century Huatong Calendar](#)

Highlights and Metrics

H1FY24 Highlights^{4 5 6 7}

- **Net Revenue** of 9,276.025 million CNY, increase by 28.21% compared to 7,234.971 million CNY in H2FY23 and increase by 53.33% compared to 6,049.582 million CNY in H1FY23;
- **Total Net Income** of 1,158.313 million CNY, increased by 33.41% compared to 868.231 million CNY in H1FY23;
- **EPS Basic and Diluted** of 0.16 CNY;
- **Total Equity** amounted to 26,799.634 million CNY, an increase of 3.12% compared to 25,988.974 million CNY in H2FY23 and increase by 0.73% compared to 26,605.954 million CNY in H1FY23;
- **Total Assets** amounted to 38,580.835 million CNY, an increase of 3.30% compared to 37,347.275 million CNY in H2FY23 and an increase of 10.76% compared to 34,833.815 million CNY in H1FY23.

Acquisitions and Divestitures

In H1FY24, the company did not make any acquisitions or divestitures.

Business Overview⁸

“On August 20, 2024, "Dragon Nest" launched the nostalgic server to recreate the ultra-classic gameplay of Dragon Nest 14 years ago for players. It achieved a double harvest in terms of numbers and reputation. The number of active players in the game in the first week increased by 82% year-on-year. Revenue increased by 88% year-on-year. "MapleStory" celebrates its 20th anniversary, and its popularity continues to grow. "Final Fantasy 14" attracted thousands of people to check in at the Fan Festival, and the new version is about to be launched and continues to attract users' attention. Driven by the TV series of the same name, the number of new players in the "Fallout" series of mobile games increased by 48% year-on-year, including a 578% increase in overseas regions. The mini program game "Endless Winter" launched by Diandian Interactive in China has been a great success. It has been ranked first in mini program games for a long time and has replicated its excellent performance abroad”.

“Reserve products: As a survival game classic, "Don't Starve" IP series products have sold more than 25 million copies worldwide. The reserve product "Hungry Wilds" has over 10 million game reservations across all platforms and is widely praised by players. Its overseas version has always been at the top of the best-selling list in Japan and South Korea, and has won the honor of Google Play's best battle game. The first test of the national server scored a high score of 9.0 on the TapTap platform, and it is expected to be widely recognized by domestic players”.

“With development and operation experience, he is the pioneer of China's online game industry. Shengqu Games continues to improve game quality and continues to launch evergreen excellent

⁴ [ZCH Consolidated H1FY24 Report, p.7](#)

⁵ [ZCH Consolidated Annual Report 2023, p.8](#)

⁶ [ZCH Consolidated H1FY24 Report, p.48-50](#)

⁷ [ZCH Consolidated H1FY23 Report, p.70-71](#)

⁸ In this chapter, quotes are used from the [ZCH Consolidated H1FY24 Report, p.9-10](#)

game works. Based on multiple dimensions such as the number of game products, success rate and game life cycle, Shengqu Games is in a leading position in the industry. Shengqu Games has successively launched and operated dozens of games including "Legend of Legend", "Legendary World", "MapleStory", "Wind and Cloud", "Tower of Aion", "Dragon Nest", "Legend 3", "Final Fantasy 14", "Legend Eternal", etc. Excellent PC game. Entering the era of mobile games, Shengqu Games successfully released agency games "Diffusive Millions of King Arthur" and "Love Live!" School Idol Festival", etc., and launched the self-developed "Legend of Legend Mobile Version", "Legend World Mobile Game", "Legend World 3D", "Legend World", "Dragon Nest Mobile Game", "Dragon Nest 2", "Kannazuki" "Warrior of Light", "Fallout Shelter", "Qing Yu Nian", "Legendary World" and other benchmark game works".

"The company's subsidiary Diandian Interactive not only has more than ten years of experience in overseas game distribution and operation, but also has continuously accumulated independent research and development capabilities in recent years. It began to increase investment in self-developed products in 2019. After four years of polishing, it has achieved success in multiple leisure categories. made a breakthrough and climbed to the top of the industry. Today, Diandian Interactive has created "Family Farm Adventure" ("Feifei's Adventure"), "LiveTopia" ("Sparkling Town"), "Frozen City" ("Frozen Age"), "Whiteout Survival" ("Cold Age") "Frost Apocalypse", "Dragonscapes Adventure" ("Flying Dragon Island Adventure"), "Valor Legends: Eternity" ("Ossean Wars") and many other best-selling game products around the world. The new trial work "Truck Star" has reached tens of millions of global double-terminal monthly sales in 4 months of operation".

Stock Information

About Shares

Total Shares Outstanding - 7,452,556,968 (as of June 30, 2024).⁹

TradingView Retrospective H1FY24¹⁰



Date	Open Price, CNY	Highest Price, CNY	Lowest Price, CNY	Close Price, CNY
Jan 2, 2024	5.18	5.27	5.10	5.11
Jun 28, 2024	3.42	3.50	3.41	3.43

H1FY24 Price MAX: 5.39 CNY (March 18, 2024).

H1FY24 Price MIN: 3.24 CNY (June 25, 2024).

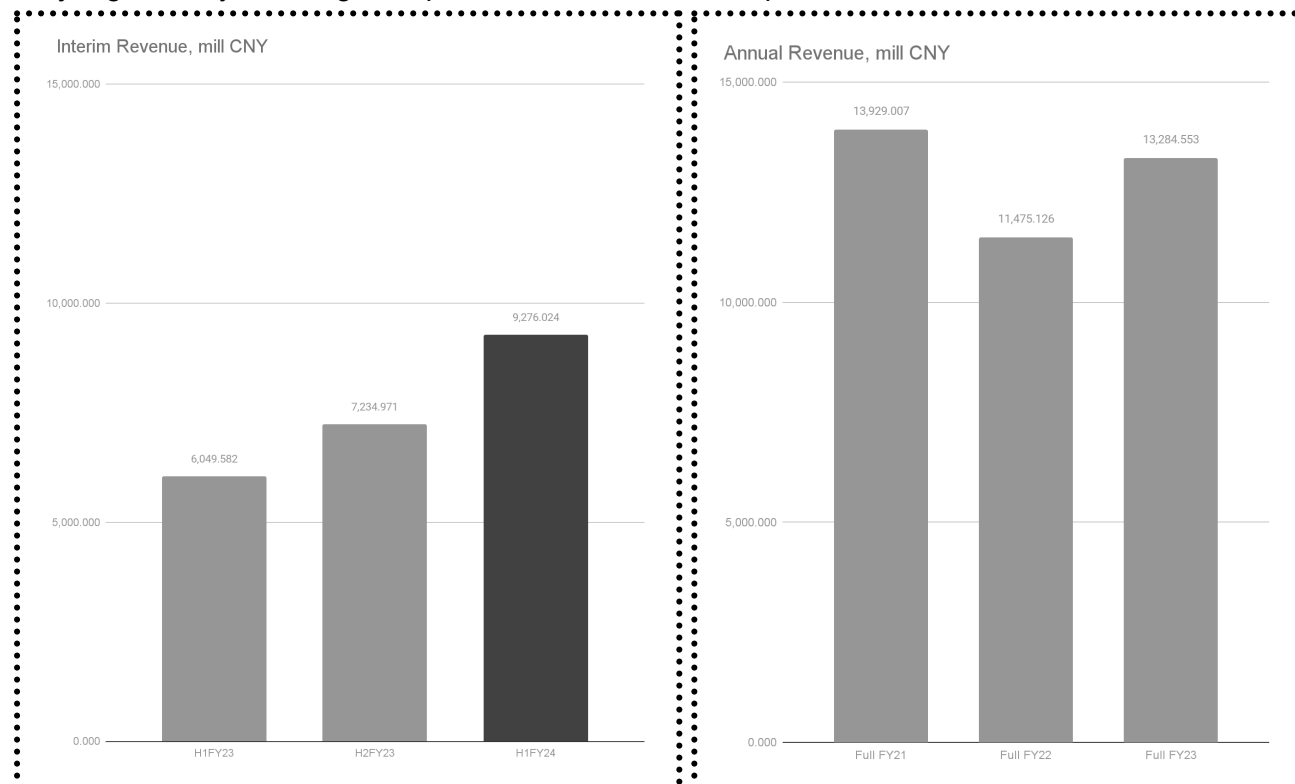
⁹ [ZCH Consolidated H1FY24 Report, p.41](#)

¹⁰ [TradingView, Zhejiang Century Huatong](#)

Financial Statements

Revenue Retrospective

Zhejiang Century Huatong Group Co.,Ltd Revenue Retrospective^{11 12 13}



¹¹ [ZCH Consolidated H1FY24 Report, p.53](#)

¹² [ZCH Consolidated Annual Report 2023, p.153](#)

¹³ [ZCH Consolidated Annual Report 2021, p.199](#)

Sales per Business^{14 15}

Net Revenue Structure

(In million, except Percentages)

Parameter	H1FY24, CNY	PoP, %	H2FY23, CNY	PoP, %	H1FY23, CNY	YoY, %
Copper rod processing	-	-	-	-	304.761	-
Auto Parts	750.304	-16.83	902.123	18.37	762.096	1.57
Software service industry	8,511.953	33.98	6,352.996	29.06	4,922.546	-42.17
Artificial Intelligence Cloud Data	13.212	-	(23.333)	-	53.329	303.64
Other	0.555	-82.57	3.185	-53.50	6.850	1,134.23
Total Consolidated Revenue	9,276.024	28.21	7,234.971	19.59	6,049.582	-34.78

¹⁴ [ZCH Consolidated H1FY24 Report, p.13](#)

¹⁵ [ZCH Consolidated Annual Report 2023, p.18](#)

Net Revenue Structure Percentages

Parameter	H1FY24, %	H2FY23, %	H1FY23, %
Copper rod processing	0.00	0.00	5.04
Auto Parts	8.09	12.47	12.60
Software service industry	91.76	87.81	81.37
Artificial Intelligence Cloud Data	0.14	-0.32	0.88
Other	0.01	0.04	0.11

Sales per Region^{16 17}

Sales by Region

(In million, except Percentages)

Parameter	H1FY24, CNY	PoP, %	H2FY23, CNY	PoP, %	H1FY23, CNY	YoY, %
Domestic sale	4,257.104	23.35	3,451.329	-7.18	3,718.199	-12.66
Sell abroad	5,018.920	32.65	3,783.642	62.29	2,331.383	-53.55
Total Consolidated Revenue	9,276.024	28.21	7,234.971	19.59	6,049.582	-34.78

Sales by Region Percentages

Parameter	H1FY24, %	H2FY23, %	H1FY23, %
Domestic sale	45.89	47.70	61.46
Sell abroad	54.11	52.30	40.79

Dividend Information¹⁸

The company did not pay a dividend.

¹⁶ [ZCH Consolidated H1FY24 Report, p.13](#)

¹⁷ [ZCH Consolidated Annual Report 2023, p.18](#)

¹⁸ [ZCH Consolidated H1FY24 Report, p.2](#)

Balance Sheet^{19 20}

(In million, except Percentages)

Parameter	at Jun 30, 2024, CNY	PoP, %	at Dec 31, 2023, CNY	PoP, %	at Jun 30, 2023, CNY	YoY, %
Assets						
Total Current Assets	9,673.224	15.39	8,382.847	8.56	7,721.990	25.27
Total Non-Current Assets	28,907.611	-0.20	28,964.427	6.83	27,111.825	6.62
Total Assets	38,580.835	3.30	37,347.275	7.22	34,833.815	10.76
Liabilities						
Total Current Liabilities	9,510.975	53.75	6,186.198	35.21	4,575.173	107.88
Total Non-Current Liabilities	2,270.226	-56.11	5,172.102	41.60	3,652.689	-37.85
Total Liabilities	11,781.201	3.72	11,358.300	38.05	8,227.862	43.19
Total Equity	26,799.634	3.12	25,988.974	-2.32	26,605.954	0.73

¹⁹ [ZCH Consolidated H1FY24 Report. p.48-50](#)

²⁰ [ZCH Consolidated H1FY23 Report. p.70-71](#)

Income Statement^{21 22}

(In million, except EPS data and Percentages)

Parameter	H1FY24, CNY	PoP, %	H2FY23, CNY	PoP, %	H1FY23, CNY	YoY, %
Revenue	9,276.025	28.21	7,234.971	19.59	6,049.582	53.33
Net Income	1,158.312	-	(344.187)	-	868.232	33.41
EPS Basic	0.16 CNY	-	(0.05) CNY	-	0.12 CNY	33.33
EPS Diluted	0.16 CNY	-	(0.05) CNY	-	0.12 CNY	33.33

²¹ [ZCH Consolidated H1FY24 Report. p.7](#)

²² [ZCH Consolidated Annual Report 2023. p.8](#)

Cashflow Statement^{23 24}

(In million, except Percentages)

Parameter	H1FY24, CNY	PoP, %	H2FY23, CNY	PoP, %	H1FY23, CNY	QoQ, %
Cash flows from operating activities	1,889.251	32.38	1,427.173	-14.80	1,675.178	12.78
Cash flows from investing activities	(845.236)	46.10	(578.530)	-25.99	(781.673)	8.13
Cash flows from financing activities	(183.057)	50.19	(121.880)	-	125.029	-

²³ [ZCH Consolidated H1FY24 Report. p.56-57](#)

²⁴ [ZCH Consolidated Annual Report 2023. p.157-158](#)

News²⁵

January 2, 2024 - [Tianyou Software was awarded the title of Shanghai Outstanding E-sports Enterprise in 2023](#)

January 3, 2024 - ["Shanghai Good Trademark": Shengqu Games' "Legend of Eternal" and "Dragon Nest" are on the list](#)

January 8, 2024 - ["Ossian Wars" leads Century Huatong's multiple new products to be launched at the beginning of the year](#)

January 9, 2024 - [We are the "Conspicuous Bag": "Counting Dragons to Make Gold" and "Good Will to Prosper Dragons" KV Revealed](#)

January 11, 2024 - [The first digital drug delivery commercialization of Century Huatong Ecosystem Member begins](#)

January 15, 2024 - [2023 Street Basketball FSPL Professional League Finals ended perfectly, Century Huatong e-sports ecosystem thrives](#)

January 16, 2024 - [Century Huatong Wang Ji: Implement and continue all established strategies](#)

January 16, 2024 - [Century Huatong's New Year's Party was held in the virtual studio](#)

January 16, 2024 - [Century Huatong's Xie Fei: Strive to pursue the "digital leader dream" in the Year of the Dragon](#)

January 19, 2024 - [AI Galaxy is here! Century Huatong ecosystem members report another success](#)

January 17, 2024 - [Top 10 News of Century Huatong Group in 2023](#)

January 17, 2024 - [Congratulations! Diandian Interactive's "Whiteout Survival" tops the overseas revenue list](#)

January 23, 2024 - [Shengqu Party Committee's "Shengqu" was selected as one of the top ten excellent party building brands of Pudong Internet companies](#)

January 30, 2024 - [Century Huatong's total operating revenue is expected to increase by 20% year-on-year in 2023, with outstanding operating and management highlights](#)

February 1, 2024 - [Shengqu Incubation Enterprise: AI Automatic Cloud Testing Platform to Start Commercialization in Q1](#)

February 4, 2024 - [2023 Global Mobile Game Revenue Top 100 Released: Century Huatong Ranked 19th](#)

²⁵ [ZCH web, News](#)

February 18, 2024 - [Revenue reaches the peak, and the global SLG mobile game market share of Diantian Interactive's "Whiteout Survival" increases to 12%](#)

March 1, 2024 - [Accelerate the popularization of electronic prescription drugs for ADHD and sign a contract with AIKO BAIFA](#)

March 7, 2024 - [Shenggu Games and the editorial department of the "Study Strong Nation" Shanghai Learning Platform conducted learning exchanges](#)

March 9, 2024 - [Century Huatong puts original music on top of women to give "her" a full sense of ceremony](#)

March 11, 2024 - [Century Huatong's new board of directors is established to focus on the development of its core business](#)

March 12, 2024 - [To promote employment, Century Huatong sounded the "assembly call" for spring recruitment](#)

March 12, 2024 - [Century Huatong's anti-corruption micro-film "The Bottom Line of Dreams" was shortlisted for the "Best Brand Owner" in the Golden Peacock Awards](#)

March 20, 2024 - [Mainstream TV media in China and abroad pay attention to Shenggu AI landing: the proportion is rapidly increasing and AI has been opened up to create characters](#)

March 25, 2024 - [Century Huatong's "Street Basketball" new season begins. adding to the sports e-sports track](#)

March 26, 2024 - [Self-built live broadcast ecosystem, ZHANGYOU Technology accelerates upgrade of its game traffic acquisition model](#)

April 3, 2024 - [Is ESG a standard for listed companies? Century Huatong will disclose its 2023 Sustainable Development Report at the end of April](#)

April 8, 2024 - [Century Huatong was selected into the "50 Globalization" concept of Tonghuashun with outstanding performance in overseas expansion](#)

April 8, 2024 - [Home textiles also use AI: Century Huatong ecosystem members have mass-produced cloth inspection robots](#)

April 10, 2024 - [The first case of script-killing online game IP infringement in China: "Legend" wins](#)

April 11, 2024 - [Shenggu Games was selected as one of the 100 National "Artificial Intelligence +" Action Innovation Cases in 2024](#)

April 16, 2024 - [Century Huatong's "Endless Winter" entered the top 7 of WeChat mini-game sales within two weeks of its launch](#)

April 16, 2024 - [Century Huatong: Using the "penetrating power" of games as a container for cultural heritage](#)

April 19, 2024 - [Live-action drama is popular, and the number of new players of Shengqu's "Fallout" series of mobile games has soared by 300%](#)

April 22, 2024 - ["Global Fight Against Plastic" Century Huatong and ChinaJoy launch global gamers' plastic reduction action initiative](#)

April 23, 2024 - [4.23 World Book Day: Century Huatong people opening the "blind box" are interesting and loving](#)

April 23, 2024 - [Digital consumption has great potential, which is good for digital technology companies such as Century Huatong](#)

April 24, 2024 - ["Shanghai Party Branch Life" interviews Shengqu Party Committee Secretary Guo Zhen: Make party building work beneficial, interesting and colorful](#)

April 30, 2024 - [Century Huatong: Revenue in 2023 was 13.3 billion yuan, and it led the A-share gaming sector in the first quarter of 2024](#)

April 30, 2024 - [Century Huatong's "2023 Sustainability Report": Accelerating the sustainable cultivation of new quality productivity](#)

May 6, 2024 - [ESG and new productivity Century Huatong gives young people a new "investment perspective"](#)

May 20, 2024 - [The first batch! Shengqu Games won the Data Security Management Capability Certification \(DSMC\) certificate](#)

May 22, 2024 - [To protect the mental health of rural children, Century Huatong launched the "Children's Heart Pilot" project](#)

May 28, 2024 - [Century Huatong was recognized again and was selected as one of the "Top 100 Private Enterprises in Shaoxing in 2024"](#)

May 29, 2024 - [Diandian Interactive, a subsidiary of Century Huatong, was selected as one of the top 50 service agencies for Chinese enterprises going global](#)

May 30, 2024 - [Fulfilling the "promise", Century Huatong celebrates the 10th birthday of the "9 Companion Reading" recipient](#)

June 5, 2024 - [4 days after its launch, Century Huatong's "Endless Winter" mobile game entered the top 10 of the iOS best-selling list](#)

June 6, 2024 - ["Legend Feast" invites top ten players to discuss the future of the "Legend of Mir 2" series](#)

June 7, 2024 - [Shengqu Party Committee went to the Shanghai Station of China Central Radio and Television for study and exchange](#)

June 9, 2024 - ["Esports Shanghai" becomes stronger and stronger, Tianyou "Street Basketball" SFSA Shanghai Station comes to an end](#)

June 11, 2024 - [Shengqu Games was named a key national cultural export enterprise in 2023-2024](#)

June 17, 2024 - [Century Huatong donated to Kashgar, Xinjiang to support the "Pomegranate Seed Project"](#)

June 21, 2024 - [Hat trick! Diandian Interactive, a subsidiary of Century Huatong, was selected into the BrandZ Top 50 Chinese Global Brands for the third time](#)

June 24, 2024 - [In preparation for the summer season, Shengqu Games has upgraded its content and operations for multiple products](#)

June 27, 2024 - [New Game Productivity Development Report Released: Century Huatong AI Applications Bloom in Multiple Places](#)

Analyst's Opinion

Summary

Zhejiang Century Huatong Group Co.,Ltd, a Chinese company, was established in 2005. ZCH's main businesses include Internet games, auto parts manufacturing, artificial intelligence cloud data, brain science research, artificial intelligence, the metaverse platform, and application development and investment. The company started with auto parts business, and began to upgrade and transform to the Internet game industry in 2014.

ZCH is listed on the Shenzhen Stock Exchange under the ticker symbol 002602. Total Shares Outstanding - 7,452,556,968 as of June 30, 2024. The company does not pay dividends. The range in which the company's shares were traded for H1FY24 was from 3.24 CNY to 5.39 CNY. The open price on January 2, 2024, was 5.18 CNY. The closing price on June 28, 2024, was 3.43 CNY.

Total Revenue in H1FY24 was 9,276.025 million CNY, an increase of 28.21% compared to 7,234.971 million CNY in H2FY23 and an increase of 53.33% compared to 6,049.582 million CNY in the comparable prior-year period.

Sales per Region in H1FY24: 45.89% from Domestic sales at 4,257.104 million CNY and 54.11% from selling abroad at 5,018.920 million CNY.

Sales per Business in H1FY24: 91.76% from the software service industry at 8,511.953 million CNY, 8.09% from Auto Parts at 750.304 million CNY, 0.14% from Artificial Intelligence Cloud Data at 13.212 million CNY and 0.01% from others at 0.555 million CNY.

Total Equity as of June 30, 2024, amounted to 26,799.634 million CNY, which is 3.12% higher than the Total Equity as of December 31, 2023, which stood at 26,339.469 million CNY and 0.73% higher than the Total Equity as of June 30, 2023, which was 26,605.954 million CNY.

In H1FY24, the company did not make any acquisitions or divestitures.

Follow the announcements of the release of new reports on the website Data40.com in the [Calendars by section DATA40.com](#).

Sources List

- [ZCH Web](#)
- [Crunchbase](#)
- [Cninfo](#)
- [Szse](#)
- [MarketScreener](#)
- [TradingView](#)
- [ZCH Consolidated H1FY24 Report](#)
- [ZCH Consolidated Annual Report 2023](#)
- [ZCH Consolidated Annual Report 2021](#)
- [ZCH Consolidated H1FY23 Report](#)
- [Data40](#)

META



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